



AGENDA
FERNANDINA BEACH CITY COMMISSION
SPECIAL MEETING
CITY HALL COMMISSION CHAMBERS
204 ASH STREET
FERNANDINA BEACH, FL 32034
JULY 26, 2016
5:00 P.M.

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **PLEDGE OF ALLEGIANCE**
4. **TENTATIVE MILLAGE RATE FOR FY 2016/2017**

TENTATIVE MILLAGE RATE FOR FY 2016/2017 – RESOLUTION 2016-84
SETTING A TENTATIVE MILLAGE RATE FOR OPERATING EXPENSES FOR
THE CITY FOR FISCAL YEAR 2016/2017; SETTING THE TENTATIVE
MILLAGE RATE FOR VOTER APPROVED DEBT SERVICE; AND
PROVIDING FOR AN EFFECTIVE DATE. *Synopsis: Establishes the Tentative
Operating and Voter Approved Debt Millage Rates for FY 2016/2017.*

Documents:

[Resolution 2016-84.pdf](#)

5. **PUBLIC COMMENT**
6. **DETERMINE UPCOMING BUDGET WORKSHOP DATES**
7. **ADJOURNMENT**

All members of the public are invited to be present and be heard. Persons with disabilities requiring accommodations in order to participate should contact the City Clerk at (904) 310-3115 or TTY/TDD 711 (for the hearing or speech impaired).

CITY COMMISSION AGENDA ITEM
City of Fernandina Beach



SUBJECT: Resolution 2016-84
 Establishment of Tentative Operating and Voter Approved Debt Millage Rates for
 FY 2016/2017

ITEM TYPE: Ordinance Resolution Other
 Proclamation Presentation

REQUESTED ACTION: Approve Resolution 2016-84

SYNOPSIS: An early step in the annual budget adoption process is to set a millage rate, referred to as the tentative or proposed rate. This rate cannot be increased, but may be decreased at the first and/or final budget public hearings. The City Commission must adopt the proposed millage rate and schedule public hearings prior to adoption of the final millage rate and budget.

Staff is preparing a draft budget with a millage rate which enhances public service levels. Last year's operating millage rate was set at 6.1021 mils, and the debt service for the \$6M General Obligation Bond was set at .2023 for a combined millage rate of 6.3044. Last year's budgeted millage rate was expected to yield \$10,332,000. To levy the same amount this year, the operating millage rate would be set at 5.8294 mils, or the "roll-back" rate. The voter-approved debt service amount is approximately \$426,900, which will require 0.2362 mils. This represents a combined "roll-back" rate of 6.0656 mils. The maximum operating millage rate allowed by Florida Statutes (TRIM) is 6.6779. Staff recommends adopting a tentative operating millage rate of 6.0682. Combining an operating millage rate of 6.0682 with the voter-approved millage rate of 0.2362 yields a total millage of 6.3044 and would generate \$10,937,700 in property tax revenue (assuming receipt of 96% of the levied amount). The City's Fund Balance Policy (per Resolution 2012-128) establishes 20% as the minimum for the General Fund's unrestricted, uncommitted, or unassigned balance. Another portion of the General Fund Reserve is restricted per Florida Statutes 553.8(7), and may only be used for expenditures related to the Building and Permitting functions. The anticipated unrestricted, uncommitted, or unassigned reserve for fiscal year ending September 30, 2017, is budgeted to be 20.3%. The total reserve, including the restricted portion, is anticipated to be 25.6%.

FISCAL IMPACT: Necessary for preparation of the FY 2016/2017 Budget.

2016/2017 CITY COMMISSION GOALS: Beach Safety Alachua Street
 (As approved by Resolution 2016-51) Soccer Field Lighting Stormwater
 Downtown Density Opportunity
 ADA Improvements Departmental
 Consideration

CITY ATTORNEY COMMENTS: No additional comments.

CITY MANAGER RECOMMENDATION(S): I recommend the City Commission adopt Resolution 2016-84. *DEM*

DEPARTMENT DIRECTOR	Submitted by: Dale L. Martin City Manager	Date: 07/14/16
CONTROLLER	Approved as to Budget Compliance <i>PHC</i>	Date: 07/14/16
CITY ATTORNEY	Approved as to Form and Legality <i>TEB</i>	Date: 07/19/16
CITY MANAGER	Approved Agenda Item for 07/26/16 <i>DEM</i>	Date: 07/14/16

CITY COMMISSION AGENDA ITEM
City of Fernandina Beach



COMMISSION ACTION:

- Approved As Recommended
- Approved With Modification
- Other

- Disapproved
 - Postponed to Time Certain
 - Tabled
-

RESOLUTION 2016-84

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FERNANDINA BEACH, NASSAU COUNTY, FLORIDA, SETTING A TENTATIVE MILLAGE RATE FOR OPERATING EXPENSES FOR THE CITY FOR FISCAL YEAR 2016/2017; SETTING THE TENTATIVE MILLAGE RATE FOR VOTER APPROVED DEBT SERVICE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission of the City of Fernandina Beach, Nassau County, Florida, is required by statute to set a tentative millage rate for the upcoming fiscal year; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the City of Fernandina Beach, Nassau County has been certified by the County Property Appraiser to the City of Fernandina Beach as \$1,807,212,965; and

WHEREAS, the City Commission of the City of Fernandina Beach, Nassau County, Florida, finds that it is in the best interest of the City to set a millage rate that will produce sufficient revenues to support operations that will enhance the current level of service; and

WHEREAS, the City Commission of the City of Fernandina Beach, Nassau County, Florida, finds that it is in the best interest of the City to set a millage rate that will produce sufficient revenues to provide for the annual debt service payment of voter-approved debt.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FERNANDINA BEACH OF NASSAU COUNTY, FLORIDA, THAT:

SECTION 1. The tentative operating millage rate for FY 2016/2017 is 6.0682 mills, which is greater than the roll-back rate of 5.8294 mills by 4.10%.

SECTION 2. The tentative debt service millage rate for FY 2016/2017 is 0.2362 mills.

SECTION 3. The tentative combined millage rate is 6.3044 mills.

SECTION 4. This Resolution shall take effect immediately upon its adoption.

ADOPTED this 26th day of July, 2016.

ATTEST:

CITY OF FERNANDINA BEACH

Caroline Best
City Clerk

John A. Miller
Commissioner-Mayor

APPROVED AS TO FORM AND LEGALITY:



Tammi E. Bach
City Attorney